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## **Recognition and measurement risks in financial statements**

Financial statements are supposed to give a true and fair view of the financial position and economic performance of an entity. This requires to recognize and measure all its assets and liabilities. Under IFRS, recognition and measurement of these elements depends on assumptions, estimations etc about what will happen in the future. Depending on the Management's decision about these assumptions and estimations true and fair view disclosed in the financial statements may differ and impact analysts' judgments. This presentation will introduce to the key concepts of financial statements presentation under IFRS and highlight some of related recognition and measurement risks.

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<http://crear.essec.edu/working-group-on-risk/past-meetings>